

SHORE LUMBER & MILLWORK, INC.

205 Glendale Ave.
Centreville, MD 21617
(p) 410.758.8466 (f) 410.758.8468

CREDIT APPLICATION FOR A BUSINESS/PERSONAL ACCOUNT

BUSINESS/PERSONAL CONTACT INFORMATION

Title:			
Company name:			
Phone:	Fax:	E-mail:	
Registered company address:			
City:		State:	ZIP Code:
Date business commenced:			
Sole proprietorship:	Partnership:	Corporation:	Other:

BUSINESS AND CREDIT INFORMATION

Primary business address:			
City:		State:	ZIP Code:
How long at current address?			
Telephone:	Fax:	E-mail:	
Bank name:			
Bank address:		Phone:	
City:		State:	ZIP Code:
Type of account	Account number		
Savings			
Checking			
Other			

BUSINESS/TRADE REFERENCES

Company name:			
Address:			
City:		State:	ZIP Code:
Phone:	Fax:	E-mail:	
Type of account:			
Company name:			
Address:			
City:		State:	ZIP Code:
Phone:	Fax:	E-mail:	
Type of account:			
Company name:			
Address:			
City:		State:	ZIP Code:
Phone:	Fax:	E-mail:	
Type of account:			

AGREEMENT

1. All invoices are to be paid by the 25th day of the month following the statement.
2. Claims arising from invoices must be made within seven working days.
3. By submitting this application, you authorize Shore Lumber & Millwork, Inc. to make inquiries into the banking and business/trade references that you have supplied.

SIGNATURES

Title:	Title:
Date:	Date:

Terms & Conditions:

All invoices are due the 25th of the month following the statement date. A service charge in the amount of 1.5% will be charged to all past due accounts (18% annual rate). Shore Lumber & Millwork, Inc. reserves the right to change the terms of this agreement upon 25 days written notice to purchaser. The applicant hereby agrees to pay for all materials and services purchased on this account in accordance with the terms hereof. In the event that an account remains unpaid for sixty (60) days, the applicant and all guarantors authorize any attorney to confess judgment against them for all amounts ten due, including the foregoing attorney's fees and court costs.

Business/Individual Name: _____
Authorized Signature: _____
Authorized Signature: _____

Signature on the above lines constitute express authorization for Shore Lumber & Millwork, Inc. to make credit inquiries about you or your company and an acceptance of a 1.5% service charge for past due balances.

Guaranty:

Guaranty given by the undersigned to Shore Lumber & Millwork, Inc., hereinafter referred to as "the Company", in order to induce it to extend credit to or otherwise become the creditor of:

_____, I/we hereby unconditionally personally guaranty to the Company, the prompt payment of this when due. I/we do also unconditionally personally guaranty payment of all reasonable costs of collection, including but not limited to twenty (20%) attorneys fees and court costs. In the event that an account remains unpaid for sixty (60) days, then the applicant and all guarantors authorize any attorney to confess judgment against them for all amounts then due, including the foregoing attorney's fees and court costs. This is a continuing guaranty and shall remain in full force until revoked by Guarantor by notice in writing to the Company. Such revocation shall be active only as to claims of the Company, which arise out of transaction entered into after the company's receipt of said notice. This obligation shall cover the renewal of any claims guaranteed by this instrument or extension of or of payment thereof, and shall not be affected by any surrender or release by company of any person or security. Guaranty is, and shall remain binding upon the heirs, estate representatives, successors and assigns of Guarantor. This Guaranty is independent of any other Guaranty or rights to which the Company may have with respect to the above noted debt.

Signature: _____ Date: _____